

Muker Community Benefit Society Ltd



Registered Office: Usha Gap Farm and Campsite, Long Close House, Muker, Richmond, North Yorkshire, DL11 6DW

NEWSLETTER – 06 – APRIL 2024

Welcome to the latest update from the Muker Community Benefit Society for the proposed purchase of The Farmers Arms. As you may have seen on Facebook earlier in the week we submitted our application to the Community Ownership Fund and now wait for a response – likely to be towards the end of May.

It has been a very intensive period and culminated with supporting documents 300 pages in length for the application. There is no more that we could do to give the Society the best chance of getting a successful bid – it is now out of our hands.

This past week has witnessed a number of milestones for the project, in addition to the application submission.

- The [Facebook page](#) now has over 600 followers and has had over 12,000 visits.
- The [Society website](#) has had 3,500 visitors since it was launched in March and had 8,000 views from 46 different countries.
- Share pledges are still coming through and currently number 450, totalling £350,000 in value.

We are now working on the Community Share Prospectus that will be formally launched on **25 April 2024**. For those that have pledged this will be the time to convert pledges into cash. It is not too late for those that did not get round to pledging but you should be aware that the share offer is administered on a strict first come, first served basis. It will run until the 26 May 2024 but if the maximum target of £350,000 is reached before then the offer will close. Any subsequent applications will be invited to join a waiting list.

We are so grateful for the huge support that has been received to date. The financial donators, all those that pledged in March to support the COF application, and the 50+ letters of support from individuals, groups and businesses that demonstrated the wide level of support for this project in our application.

On the morning of 25 April there will be an e-mail sent with an electronic version of the Share Offer Prospectus and links to the website and online forms. The information will also be publicised on the Facebook page.

Regards,

Christine and Justin

Muker Community Benefit Society